



BEAUFORT COUNTY, SOUTH CAROLINA

General Fund Financial Report

For the Seven Months of Fiscal Year 2017 Ending

January 31, 2017

Gary Kubic, County Administrator

Josh Gruber, Deputy County Administrator

Financial Highlights

- As of January 31, 2017, Ad Valorem Property Taxes are 73.4% of the annual appropriation and 17.5% less than the same time period prior year. Due to Hurricane Matthew related events County Council approved a 30 day extension to pay ad valorem property tax bills. The due date is normally January 15th of each calendar year. Beaufort County Taxpayers have until February 15th to pay tax bills without penalty.
- All other General Fund Revenues are comparable to prior year and are expected to be within 3% of the annual appropriation for Fiscal Year 2017.
- General Fund Expenditures include nearly \$19 million of expenditures directly attributable to Hurricane Matthew. All General Fund appropriated expenditures are comparable to prior year and are expected to be within 2% of the Fiscal Year 2017 council approved appropriation.
- Effective July 1, 2016, the County transitioned from fully insured to self-insured for the employee's group health insurance coverage. As of January 31, 2017, the group health insurance expenditures appear to be trending approximately \$1 million different than prior year.
- The County is closely monitoring Hurricane Matthew related expenditures. It is estimated that approximately 70% of these expenditures will be reimbursed by Federal Emergency Management Administration (FEMA) in the near future.
- The County is discussing the potential of short-term borrowing to re-establish the General Fund balance.

BEAUFORT COUNTY, SOUTH CAROLINA
GENERAL FUND
REVENUES AND EXPENDITURES

	Fiscal Year 2016			Fiscal Year 2017		
	As of January 31, 2016			As of January 31, 2017		
	Annual Appropriation	Year to Date Actual	Percent of Appropriation	Annual Appropriation	Year to Date Actual	Percent of Appropriation
REVENUES						
Ad Valorem Tax Collections	\$ 84,195,180	\$ 76,573,501	90.9%	\$ 89,416,574	\$ 65,626,117	73.4%
Charges for Services	10,402,715	5,910,237	56.8%	11,602,715	5,871,976	50.6%
Intergovernmental	7,865,416	3,438,076	43.7%	9,197,645	3,943,457	42.9%
Licenses and Permits	3,029,000	1,321,713	43.6%	3,429,000	1,735,273	50.6%
Inter-fund Transfers	1,268,750	642,566	50.6%	1,568,750	1,314,829	83.8%
Fines and Forfeitures	750,000	435,200	58.0%	750,000	389,533	51.9%
Miscellaneous	251,136	176,825	70.4%	251,136	161,426	64.3%
Interest on Investments	52,805	7,773	14.7%	52,805	14,823	28.1%
TOTAL REVENUES	\$ 107,815,002	\$ 88,505,891	82.1%	\$ 116,268,625	\$ 79,057,434	68.0%
ELECTED/APPOINTED EXPENDITURES						
Sheriff	\$ 21,521,304	\$ 12,914,972	60.0%	\$ 23,145,071	\$ 13,704,360	59.2%
Emergency Management (Sheriff)	7,678,698	3,911,308	50.9%	6,852,951	3,762,393	54.9%
Magistrate	1,888,596	1,084,510	57.4%	1,894,965	1,092,448	57.7%
Clerk of Court	1,081,865	629,601	58.2%	1,110,126	614,220	55.3%
Treasurer	1,088,802	671,351	61.7%	1,094,659	408,352	37.3%
Solicitor	1,060,000	795,000	75.0%	1,245,000	933,750	75.0%
Probate Court	753,821	444,657	59.0%	761,622	452,405	59.4%
County Council	621,909	445,433	71.6%	623,418	583,868	93.7%
Auditor	577,912	300,353	52.0%	855,551	484,545	56.6%
Public Defender	634,293	317,147	50.0%	699,293	524,470	75.0%
Coroner	479,471	245,663	51.2%	530,310	296,127	55.8%
Master In Equity	306,894	155,938	50.8%	314,129	163,205	52.0%
Social Services	147,349	14,874	10.1%	147,349	40,549	27.5%
Legislative Delegation	74,874	24,569	32.8%	65,175	20,587	31.6%
SUBTOTAL	\$ 37,915,788	\$ 21,955,376	57.9%	\$ 39,339,619	\$ 23,081,279	58.7%
ADMINISTRATION EXPENDITURES						
Public Works	14,068,229	7,719,644	54.9%	15,891,565	7,758,038	48.8%
Emergency Medical Services	6,228,552	3,808,169	61.1%	6,800,786	4,680,228	68.8%
Detention Center	5,618,218	3,308,304	58.9%	5,834,728	3,359,625	57.6%
Administration ¹	6,354,191	3,517,667	55.4%	9,048,350	4,457,286	49.3%
Library	3,434,916	1,836,499	53.5%	3,721,948	2,115,365	56.8%
Education Allocation	4,000,000	3,000,000	75.0%	4,000,000	3,000,000	75.0%
Community Services ²	3,579,854	1,728,024	48.3%	3,752,480	2,677,632	71.4%
Parks and Leisure Services	3,106,370	1,839,884	59.2%	3,113,584	1,515,412	48.7%
Assessor	1,988,020	1,151,941	57.9%	2,141,021	1,247,315	58.3%
Mosquito Control	1,518,366	728,631	48.0%	1,701,066	867,444	51.0%
Building Codes and Enforcement	984,098	551,661	56.1%	1,087,874	538,540	49.5%
Public Health	1,081,000	560,750	51.9%	1,081,000	810,750	75.0%
Employee Services	989,543	595,918	60.2%	990,724	338,434	34.2%
Animal Services	775,694	481,252	62.0%	867,793	639,087	73.6%
Voter Registration	716,075	350,386	48.9%	718,261	494,663	68.9%
Traffic Engineering	669,282	339,171	50.7%	630,789	392,721	62.3%
Planning	603,049	252,933	41.9%	605,219	306,735	50.7%
Register of Deeds	504,968	298,642	59.1%	506,613	314,114	62.0%
General Government Subsidies	289,882	133,755	46.1%	545,579	412,017	75.5%
Zoning	180,678	106,405	58.9%	181,401	105,402	58.1%
Employer Provided Benefits ³	13,208,229	6,393,348	48.4%	13,708,225	5,514,139	40.2%
Hurricane Matthew Expenditures	-	-	0.0%	-	18,998,025	100.0%
SUBTOTAL	\$ 69,899,214	\$ 38,702,984	55.4%	\$ 76,929,006	\$ 60,542,972	78.7%
TOTAL EXPENDITURES	\$ 107,815,002	\$ 60,658,360	56.3%	\$ 116,268,625	\$ 83,624,251	71.9%
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ 27,847,531		\$ -	\$ (4,566,817)	
Beginning Fund Balance, July 1		\$ 26,694,383		\$ 28,552,962		
Ending Fund Balance, June 30		\$ 28,552,962		TBD		
Unassigned Fund Balance, June 30		\$ 26,653,761		TBD		
Total Fund Balance as % of Appropriated Expenditures		26%		25%		
Total Fund Balance as % of Projected Appropriated Expenditures						

Note 1: Administration includes County Administrator, Communications and Accountability, Broadcast Services, County Attorney, Finance, Risk Management, Purchasing, Business License, Management Information Systems, Mapping/GIS, and Records Management.

Note 2: Community Services includes Veterans Affairs, Together for Beaufort, Daufuskie Ferry, Disabilities and Special Needs, Alcohol and Drug Abuse, and Collaborative Organizational Services for Youth (COSY).

Note 3: Employer Provided Benefits includes Group Health, Worker's Compensation, Tort Liability and Unemployment Insurance.